



# Compassionate Resource Warehouse

Statement of Income and Expense  
For the period of August 1, 2019 to July 31, 2020

	Budget 2020	Actual 2020	Actual 2019
Income			
Solicited donations	\$ 180,000	\$ 158,657	\$ 229,208
Sale of goods	2,500	150	5,491
Value Book sales	12,000	12,903	
Other	2,500	6,734	2,470
Total	197,000	178,444	237,169
Expenses			
Transfer to building fund	20,000	-	-
Shipping	60,000	48,964	48,132
Local freight and truck expense	9,000	4,004	10,988
Goods purchased for overseas	65,000	61,149	146,067
Warehouse expenses	16,000	15,076	17,509
Disposal	400	101	367
Insurance	4,300	4,274	3,987
Telephone	1,400	1,309	1,310
Utilities	1,600	1,502	1,879
Office and administration	1,800	4,032	766
Promotional	3,000	2,501	2,295
Val-U Book printing	6,000	5,967	
Travel	8,500	9,158	9,116
Total	197,000	158,037	242,416
Net excess income over expenses before other items	-	20,407	- 5,247
Loss on disposal of asset	-	8,440	
Net excess income over expenses	\$ -	\$ 11,967	\$ (5,247)

Approved on behalf of board by:

  
Michael J Beaton, CPA, CMA, MBA

  
Mervin Black, P.Eng (Retired)