

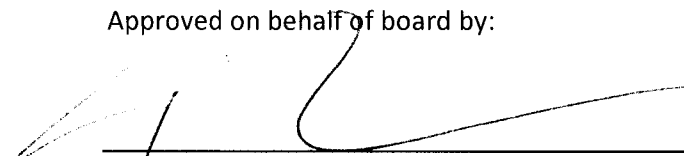
Compassionate Resource Warehouse

Statement of Income and Expense

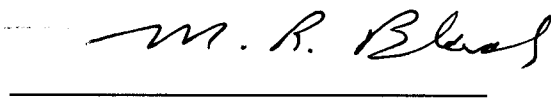
For the period of August 1, 2018 to July 31, 2019

	Budget 2019	Actual 2019	Actual 2018
Income			
Solicited donations	\$ 267,600	\$ 229,208	\$ 364,826
Sale of goods	5,000	5,491	3,943
Other	2,500	2,470	42
Total	<u>\$ 275,100</u>	<u>\$ 237,169</u>	<u>\$ 368,811</u>
Expenses			
Transfer to building fund	20,000	-	40,000
Shipping and Local Freight	70,000	48,132	128,233
Local freight and truck expense	9,000	10,988	8,192
Goods purchased for overseas	140,000	146,067	139,059
Warehouse expenses	18,000	17,509	16,479
Disposal	500	367	457
Insurance	4,000	3,987	3,879
Telephone	1,400	1,310	1,220
Utilities	1,900	1,879	1,310
Office and administration	800	766	715
Promotional	6,000	2,295	4,042
Travel	3,500	9,116	5,754
Donations to registered charities	-	-	-
Total	<u>275,100</u>	<u>242,416</u>	<u>349,340</u>
Net excess income over expenses	<u>\$ -</u>	<u>\$ (5,247)</u>	<u>\$ 19,471</u>

Approved on behalf of board by:



Michael J Beaton, CPA, CMA, MBA



Mervin Black, P.Eng